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Fusion-io Awarded Red Herring Top 100 Global Company

Salt Lake City, Utah, February 2, 2009 –Fusion-io, a leading provider of enterprise solid-state architecture and high-performance I/O solutions, today announced that it has been named a Red Herring Top 100 Global company. Red Herring Top 100 Global companies are chosen from winners and finalists of the previous North America, Europe and Asia Red Herring Top 100 companies.

“We are honored to be chosen as a winner of this prestigious award,” said Don Basile, CEO of Fusion-io. “Our first product, the ioDrive, has recently tested as the world’s fastest data storage product and this recognition from Red Herring further validates our belief that Fusion-io’s technology is poised to transform the way enterprises design their data centers.”

Winning and finalist companies from the previous three years were eligible for this outstanding award. Out of 1,800 successful and highly eligible companies, the Red Herring editorial team deployed a detailed process to drill-down the best companies first to 200 finalists, then to the top 100 winners of this global award. Evaluations were made on both quantitative and qualitative criteria, such as financial performance, innovation, management, global strategy, and ecosystem integration. The announcement of the winners was made at the Red Herring 100 Global taking place in San Diego from January 14-16, 2009. Present among the finalists were elite executives and venture capital leaders from around the world.

“We were so pleased to announce Fusion-io as a Red Herring Top 100 Global Company,” commented Red Herring publisher Alex Vieux. “Fusion-io has proven to be a company excelling in their industry and its ripples have turned into waves. It was difficult for us to narrow down, but we are pleased to have included Fusion-io in our list of promising companies. We look forward to the changes it makes to its industry in the future.”

Fusion-io’s storage technology uses NAND flash in place of the traditional mechanical disk drives found in today’s massive storage arrays for the data center. It allows the enterprise to get storage performance improvements on the order of 1000 times, while consuming less than 1/100th of the power, at 1/10th the cost of traditional storage area networks. This technology is so innovative that recently Fusion-io worked jointly with IBM on its Project Quicksilver to easily achieve over 1,000,000 data transactions per second (IOPS) by presenting multiple ioDrives as a shared storage solution. In addition, the ioDrive was recently confirmed as ‘the World’s Fastest Storage’ by several reviewers, including Tweaktown.com, an independent technology review website, and Finisar’s Medusa Labs.

About Red Herring

Red Herring is a global media company, which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.

About Fusion-io

Fusion-io is a leading provider of enterprise solid-state technology and high-performance I/O solutions. The company's SSD technology closes the gap between processing power and storage needs delivering breakthrough performance at a fraction of the cost of traditional disk-based storage systems. The result is a world of possibilities for performance-starved applications.

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